

International Business, Development and Policy

8-9 April 2024

By **Rajneesh Narula** (and a variety of guest contributors)

This module is intended to provide an introduction to the role multinational enterprises (MNEs) can play in development, and how governments are able to influence the positive and negative outcomes associated with this interaction. The module will focus on issues relating to the role of MNEs in the process of industrialization and economic development. It will review the theory and evidence relating to how foreign direct investment affects economic structure and industrial development in host countries, taking special interest in developing countries, but also drawing on the experience of the developed world. The focus will be potential policies that governments can and do apply to optimize the impact of MNEs at the national and international level.

One of the key innovations that came out of the Covid pandemic has been the hybrid teaching method, which forms the basis of the new masterclass. The 2024 masterclass will be abridged, because of the 9th Reading IB conference.

The 'new' masterclass consists of three elements.

1. there are a set of **pre-recorded core lectures**, in the form of several 'core' broad talks of 45-60 minute introduction to several core themes (for instance, 'early key ideas on FDI and development' and 'what does development really mean?'), but rather than explain the fine detail, each core lecture will be an introduction built around key contributions in a specified reading list. The core lectures are pre-recorded, and students are encouraged to read the associated material prior to watching the video. Guest lecturers include **Nigel Driffield** (Warwick Business School), **Axele Giroud** (University of Manchester), **Carlo Pietrobelli** (University of Rome Tre/UNU-MERIT) and **Luciano Ciravegna** (INCAE Business School, Costa Rica/Dunning Centre). These are available for streaming from the beginning of March.

2. A series of **live sessions during the two days of the masterclass**, some with Rajneesh Narula, and others with 1-2 other people on each day discussing a series of broad contemporary themes, where participants are welcome to ask questions and take part in a dialogue where we will discuss a broad topic with invited experts

3. Participants doing PhD's and who have dissertation topics relating to MNEs and development are invited to submit a 5-10 page outline, which highlights the key literature and the main questions that they seek to address. These documents must be submitted at the time of application. We will arrange a time to discuss these individually after the masterclasses, by Zoom or Teams.

Pre-recorded lectures – available to students from 01 March 2024

Each lecture is associated with a reading list (made available at the same time).

The lectures themselves do not explain the recommended reading, each simply highlights some of the key points and key literature that the student should be familiar with. In addition, each lecturer suggests some further reading at the cutting edge of the subject.

Lecture 1	An introduction to development, economic structure and MNEs	Rajneesh Narula
Lecture 2	the relationship between MNEs and development	Rajneesh Narula
Lecture 3	the investment development path	Rajneesh Narula
Lecture 4	informal economies, dual economies, GVCs and other issues	Rajneesh Narula
Lecture 5	GVCs and development	Luciano Ciravegna
Lecture 6	Spillovers, linkages and agglomeration	Nigel Driffield
Lecture 7	Industrial and development policy: the role of MNEs	Carlo Pietrobelli
Lecture 8	Linkages	Axele Giroud

It is recommended that registered participants review these recordings prior to the live sessions that begin on 29 March.

Tentative schedule for live discussions 8-9 April 2024

Date	Time (UK times)	Guest discussants	Theme
08 April	0930-1230	Watch lectures 1-4 beforehand	General discussion and question time. read beforehand:
	Narula and Dunning (2010) Oxford development Studies Bhaumik, S. K., Estrin, S., & Narula, R. (2023) JIBS. Narula, R., & Pineli, A. (2019). van der Straaten, K., Narula, R., & Giuliani, E. (2023). JIBS		
08 April	1330-1500	Khadija van der Straaten (Erasmus Univ)	Sustainable development, inequality and the MNE
	??		
8 April	1530-1700	Ari Van Assche (HEC Montreal) Olga Petričević (University of Calgary) TBC	The shrinking state in a globalized world: an impediment to MNE-led development?
	??		
09 April	0930-1230	Watching lectures 4, 5 and 7 is compulsory to follow the conversation Ari Van Assche (HEC Montreal) Eduardo Ibarra-Olivo (Henley Business School)	Current Policy challenges and where IB plays a role (and where it doesn't) General discussion.
	??		

About the Module Convenor

Rajneesh Narula is the John H. Dunning Chair of International Business Regulation at the Henley Business School, University of Reading. His research and consulting have focused on the role of multinational firms in development, innovation and industrial policy, R&D alliances and outsourcing. He has published several articles and chapters in books on these themes. He regularly acts as a consultant and advisor to the European Commission, UNIDO, UNCTAD and the OECD, and a variety of other international organisations. He is currently Perspectives Editor of *Journal of International Business Policy*. He was Area Editor of *Journal of International Business Studies* from 2017-2022, Editor-in-Chief of the *European Journal of Development Research* from 2009-2013, *Journal of Industrial and Business Economics* (2020-2023), and *Multinational Business Review* (2014-2016).

For a fuller bio visit: <http://www.linkedin.com/in/narula1>

For publications, see <http://goo.gl/Jk8QCj>