

International Business, Development and Policy

28-30 March 2022

By **Rajneesh Narula** (and a wide variety of guest contributors)

This module is intended to provide an introduction to the role multinational enterprises (MNEs) can play in development, and how governments are able to influence the positive and negative outcomes associated with this interaction. The module will focus on issues relating to the role of MNEs in the process of industrialization and economic development. It will review the theory and evidence relating to how foreign direct investment affects economic structure and industrial development in host countries, taking special interest in developing countries, but also drawing on the experience of the developed world. The focus will be potential policies that governments can and do apply to optimize the impact of MNEs at the national and international level.

Given the continuing COVID-19 pandemic, the hybrid version of this course will have a modified structure

The 'new' masterclass will consist of three elements.

1. there will be a set of **core lectures**, in the form of several 'core' broad talks of 45-60 minute introduction to several core themes (for instance, 'early key ideas on FDI and development' and 'what does development really mean?'), but rather than explain the fine detail, the lecture will be an introduction built around key contributions in a specified reading list. The lectures are pre-recorded, and students are encouraged to read the associated material prior to watching the video. Guest lecturers include **Nigel Driffield** (Warwick Business School), **Axele Giroud** (University of Manchester), **Carlo Pietrobelli** (University of Rome Tre/UNU-MERIT) and **Luciano Ciravegna** (INCAE Business School, Costa Rica/Dunning Centre). These will be available for streaming from the beginning of March.

2. A series of 150 minute **live sessions**, some with Rajneesh Narula, and others with 1-2 other people on each day discussing a series of broad contemporary themes, where participants are welcome to ask questions and take part in a dialogue where we will discuss a broad topic with invited experts

3. Participants doing PhD's and who have dissertation topics relating to MNEs and development are invited to submit a 5-10 page outline, which highlights the key literature and the main questions that they seek to address. These documents must be submitted at the time of

application. We will integrate 30 minutes-1 hour discussion of the most relevant thesis topics into specific sections.

Pre-recorded lectures – available to students by 14 March 2022

Each lecture is associated with a reading list (made available at the same time).

The lectures themselves do not explain the recommended reading, each simply highlights some of the key points and key literature that the student should be familiar with. In addition, each lecturer suggests some further reading at the cutting edge of the subject.

Lecture 1	An introduction to development, economic structure and MNEs	Rajneesh Narula
Lecture 2	the relationship between MNEs and development	Rajneesh Narula
Lecture 3	the investment development path	Rajneesh Narula
Lecture 4	informal economies, dual economies, GVCs and other issues	Rajneesh Narula
Lecture 5	GVCs and development	Luciano Ciravegna
Lecture 6	Spillovers, linkages and agglomeration	Nigel Driffield
Lecture 7	Industrial and development policy: the role of MNEs	Carlo Pietrobelli
Lecture 8	Linkages	Axele Giroud

It is recommended that registered participants review these recordings prior to the live sessions that begin on 28 March.

Tentative schedule for live sessions 28-30 March 2022

Date	Time (UK times)	Guest discussants	Theme
28 March 2022	1300-1700	None (Rajneesh Narula)	General discussion and question time, lectures 1-4
29 March 2022	0930-1200	Axele Giroud and Chie Iguchi	Zooming in on Linkages: where are we heading? You must watch lectures 6 & 8 prior to this session.
29 March 2022	1400-1630	Khadija van der Straaten Stephan Manning	Sustainable development and IB
30 March 2021	0930-1200	Ari Van Assche Rudolf Sinkovics Rajneesh Narula	Current Policy challenges Watching lectures 4, 5 and 7 is compulsory General discussion.

About the Module Convenor

Rajneesh Narula is the John H. Dunning Chair of International Business Regulation at the Henley Business School, University of Reading. His research and consulting have focused on the role of multinational firms in development, innovation and industrial policy, R&D alliances and outsourcing. He has published over a 100 articles and chapters in books on these themes. He regularly acts as a consultant and advisor to the European Commission, UNIDO, UNCTAD and the OECD, and a variety of other international organisations.

<http://www.linkedin.com/in/narula1>

<http://goo.gl/Jk8QCj>